

## **Iceland in figures 2005–2006**

Published by  
Statistics Iceland and  
Ministry for Foreign Affairs  
November 2005

ISBN 9979-770-28-7  
ISSN 1025-6903

Compilation and layout: Statistics Iceland

Copies: 10,000

Cover design: ENNEMM

© **Statistics Iceland**

### **Web Sites of Icelandic Diplomatic Missions**

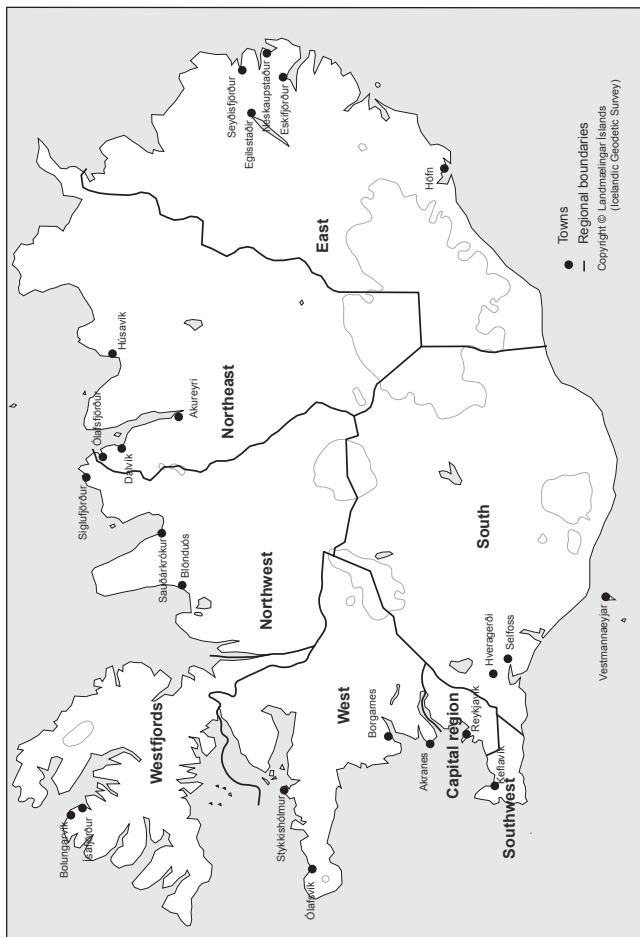
Embassy of Iceland, Berlin - [www.iceland.org/de/](http://www.iceland.org/de/)  
Embassy of Iceland, Brussels - [www.iceland.org/be/](http://www.iceland.org/be/)  
Embassy of Iceland, Copenhagen - [www.iceland.org/dk/](http://www.iceland.org/dk/)  
Embassy of Iceland, The European Union - [www.iceland.org/eu/](http://www.iceland.org/eu/)  
Embassy of Iceland, Helsinki - [www.iceland.org/fi/](http://www.iceland.org/fi/)  
Embassy of Iceland, London - [www.iceland.org/uk/](http://www.iceland.org/uk/)  
Embassy of Iceland, Maputo - [www.iceland.org/mo/](http://www.iceland.org/mo/)  
Embassy of Iceland, Moscow - [www.iceland.org/ru/](http://www.iceland.org/ru/)  
Embassy of Iceland, Oslo - [www.iceland.org/no/](http://www.iceland.org/no/)  
Embassy of Iceland, Ottawa - [www.iceland.org/ca/](http://www.iceland.org/ca/)  
Embassy of Iceland, Paris - [www.iceland.org/fr/](http://www.iceland.org/fr/)  
Embassy of Iceland, Beijing - [www.iceland.org/cn/](http://www.iceland.org/cn/)  
Embassy of Iceland, Stockholm - [www.iceland.org/se/](http://www.iceland.org/se/)  
Embassy of Iceland, Tokyo - [www.iceland.org/jp/](http://www.iceland.org/jp/)  
Embassy of Iceland, Vienna - [www.iceland.org/at/](http://www.iceland.org/at/)  
Embassy of Iceland, Washington DC - [www.iceland.org/us/](http://www.iceland.org/us/)  
Consulate General of Iceland, New York - [www.iceland.org/us/nyc/](http://www.iceland.org/us/nyc/)  
Consulate General of Iceland, Winnipeg - [www.iceland.org/ca/win/](http://www.iceland.org/ca/win/)  
Delegation of Iceland to NATO - [www.iceland.org/nato](http://www.iceland.org/nato)  
Permanent Mission of Iceland to the United Nations – [www.iceland.org/un/nyc](http://www.iceland.org/un/nyc)  
Permanent Mission of Iceland to International Organizations in Geneva - [www.iceland.org/efta](http://www.iceland.org/efta)  
Permanent Mission of Iceland to International Organizations in Rome - [www.iceland.org/it](http://www.iceland.org/it)  
Permanent Mission of Iceland to the Council of Europe - [www.iceland.org/coe](http://www.iceland.org/coe)

## Contents

Map of Iceland .....	2
Geography and environment.....	3
Population .....	4
Labour market.....	8
Agriculture .....	10
Fishing and fish processing.....	11
Manufacturing and construction .....	13
Energy .....	14
Tourism .....	15
Transport and communications.....	17
Prices and income .....	18
Consumption .....	19
National accounts.....	20
External trade.....	22
Public finance.....	24
Money and credit .....	25
Health and social affairs.....	27
Education and culture .....	28
Elections.....	30
International statistics .....	31

## Symbols used in this publication

“	sign of repetition
–	nil
0	less than half of the unit used
·	category not applicable
...	not available
*	preliminary or estimated data
,	thousand separator
.	decimal separator
ISK	Icelandic krónur



## Iceland

Population 31 December 2004: 293,577

Religion: State Lutheran Church: 85.4%

GDP per capita 2003 USD: 43,137

Municipalities 31 Dec. 2004: 101

Area of Iceland: 103,000 km<sup>2</sup>

Vegetation: 23,805 km<sup>2</sup>

Lakes: 2,757 km<sup>2</sup>

Glaciers: 11,922 km<sup>2</sup>

Wasteland: 64,538 km<sup>2</sup>

Population per km<sup>2</sup>: 2.9

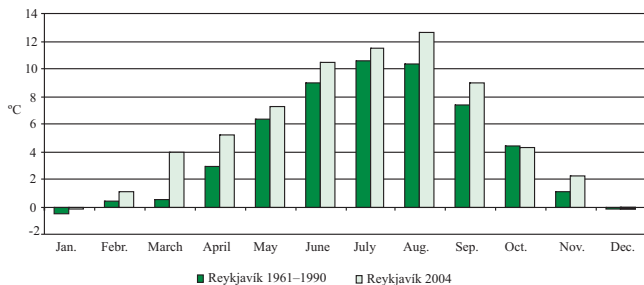
Coast line: 4,970 km

Sea area within fishing limits, km<sup>2</sup>: 758,000 km<sup>2</sup>

## Temperature and precipitation

	Reykjavik			Akureyri		
	Year	January	July	Year	January	July
Temperature (°C)						
Mean 2004	5.6	-0.2	11.5	4.8	-2.4	12.6
Mean 1961–1990	4.3	-0.5	10.6	3.2	-2.2	10.5
Precipitation (mm)						
2004	936	52	56	530	103	23
Mean 1961–1990	799	76	52	490	55	33

## Mean temperature in Reykjavik 1961–1990 and 2004



## Population

### Population

	Total	Males	Females
<b>Censuses</b>			
1703	50,358	22,867	27,491
1769	46,201	21,129	25,072
1801	47,240	21,550	25,690
1850	59,157	28,234	30,923
1901	78,470	37,583	40,887
1950	143,973	72,249	71,724
<b>National Register of Persons, 1 December</b>			
1960	177,292	89,578	87,714
1970	204,578	103,441	101,137
1980	229,187	115,529	113,658
1985	242,089	121,672	120,417
1990	255,708	128,317	127,391
1994	266,783	133,781	133,002
1995	267,806	134,222	133,584
1996	269,727	135,176	134,551
1997	272,069	136,284	135,785
1998	275,264	137,874	137,390
1999	278,717	139,518	139,199
<b>National Register of Persons, 31 December</b>			
2000	283,361	141,870	141,491
2001	286,575	143,450	143,125
2002	288,471	144,287	144,184
2003	290,570	145,401	145,169
2004	293,577	147,170	146,407

### Population by sex and age

31 December 2004	Total	%	Males	Females
Total	293,577	100.0	147,170	146,407
0–14 years	65,547	22.3	33,474	32,073
15–64 years	193,439	65.9	98,026	95,413
65 years and over	34,591	11.8	15,670	18,921

## Population

### Population changes

	Averages		2004
	1991–1995	1996–2000	
Live births	4,497	4,215	4,234
Deaths	1,782	1,853	1,925
Infant deaths (under 1 year)	22	15	12
Births in excess of deaths	2,716	2,361	2,309
Immigration	3,038	4,441	5,350
Emigration	3,363	3,773	4,820
Net immigration	-326	668	530
Population increase	2,418	3,081	3,007
Marriages	1,249	1,539	1,472
Marriages dissolved	1,198	1,201	1,249
Death of spouse	683	691	697
Divorce	515	509	552
Registered partnerships	·	13	17
Per 1,000 population			
Population increase	9.2	11.2	10.3
Births in excess of deaths	10.3	8.6	7.9
Net immigration	-1.2	2.4	1.8
Marriages	4.7	5.6	5.0
Marriages dissolved	4.6	4.4	4.3
Divorce	2.0	1.9	1.9
Live births	17.1	15.4	14.5
Deaths	6.8	6.8	6.6
Per 1,000 live births			
Infant deaths (under 1 year)	4.8	3.5	2.8
Fertility			
Total fertility rate	2.169	2.055	2.003

### Average expected lifetime

	At birth	15 years	50 year	80 year
1921–1930				
Males	56.2	47.6	23.0	6.2
Females	61.0	52.4	25.9	7.2
2004				
Males	79.2	64.5	30.9	7.7
Females	82.7	68.0	33.9	9.3

## Population

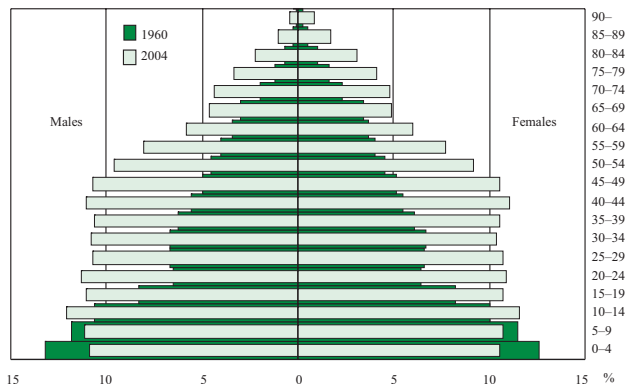
### Population by region

1 December	1910	1950	2004 <sup>1</sup>
Whole country	85,183	143,973	293,577
Capital region	15,006	65,555	184,244
Reykjavík	11,600	56,251	113,848
Kópavogur	...	1,647	25,803
Hafnarfjörður	1,547	5,087	22,000
Southwest	2,589	5,093	17,110
West	10,268	9,975	14,422
Westfjords	13,386	11,166	7,700
Northwest	9,012	10,264	8,988
Northeast	11,959	18,368	26,893
Akureyri	2,239	7,711	16,475
East	9,713	9,705	12,430
South	13,250	13,847	21,790
Localities with 200 inhabitants or over	28,930	108,739	272,257
Minor localities and rural areas	56,253	35,234	21,320

See map p. 2.

<sup>1</sup> 31 December.

### Population by sex and age 1960 and 2004



## Population

### Population by citizenship

1 December	1980	1990	2004 <sup>1</sup>
Population, total	228,785	255,855	293,577
Icelanders	225,545	251,043	282,941
Other nationalities	3,240	4,812	10,636
Nordic	1,360	1,578	1,576
Other European <sup>2</sup>	886	1,698	5,817
American	731	861	856
African	38	125	284
Asian	114	404	1,977
Oceanian	104	144	58
Stateless	–	–	39
Unspecified	7	2	29

<sup>1</sup> 31 December.

<sup>2</sup> Thereof 1,948 from EU countries.

### Top 10 first names for men and women in the National Register

2004	Males	%	Females	%
1.	Jón	3.76	Guðrún	3.54
2.	Sigurður	3.06	Anna	2.88
3.	Guðmundur	2.87	Sigríður	2.63
4.	Gunnar	2.20	Kristín	2.51
5.	Ólafur	1.96	Margrét	2.07
6.	Einar	1.71	Helga	1.96
7.	Magnús	1.62	Sigrún	1.79
8.	Kristján	1.54	Ingibjörg	1.64
9.	Stefán	1.42	Jóhanna	1.39
10.	Jóhann	1.35	María	1.27

### Deaths by sex and age

2004	Total	Males	Females
Deaths, total	1,824	963	861
In 1st year	12	6	6
1–44 years	91	53	38
45–64 years	242	152	90
65 years and over	1,479	752	727
Deaths per 1,000 population			
Deaths, total	6.2	6.6	5.9
In 1st year per 1,000 live births	2.8	2.8	2.9

## Labour force participation and unemployment

2004	Labour force	Participation rate, %	Unemployment rate, %
Total	161,100	80.7	3.1
16–24 years	26,200	72.1	8.1
25–54 years	106,800	89.8	2.0
55–74 years	28,000	63.2	2.5
Males total	85,300	85.0	3.2
16–24 years	13,200	71.8	9.3
25–54 years	56,400	94.2	1.9
55–74 years	15,600	71.1	2.6
Females total	75,800	76.3	2.9
16–24 years	13,000	72.5	6.8
25–54 years	50,400	85.3	2.0
55–74 years	12,400	55.5	2.4

## Employed persons by industry

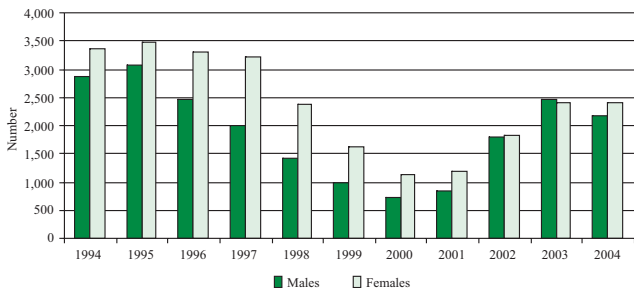
2004	Total	Males	Females
Employed persons, total	156,100	82,500	73,600
Percentage			
Agriculture	6.4	9.3	3.0
Agriculture	3.4	4.3	2.5
Fishing	2.9	5.0	0.6
Industry	22.4	32.9	10.7
Fish processing	3.5	3.2	3.8
Manufacturing except fish processing	10.6	14.7	5.9
Electricity & water supply	1.0	1.8	0.2
Construction	7.4	13.3	0.8
Services	71.2	57.8	86.2
Wholesale, retail trade, repairs	12.7	13.8	11.5
Hotels, restaurants	3.4	2.7	4.2
Transport, communication	6.9	8.6	5.0
Financial intermediation	4.4	2.6	6.5
Real estate & business activities	9.3	10.2	8.2
Public administration	4.9	4.1	5.8
Education	7.8	4.9	11.0
Health services, social work	14.7	4.4	26.3
Other services and n.s.	7.1	6.5	7.8

## Labour market

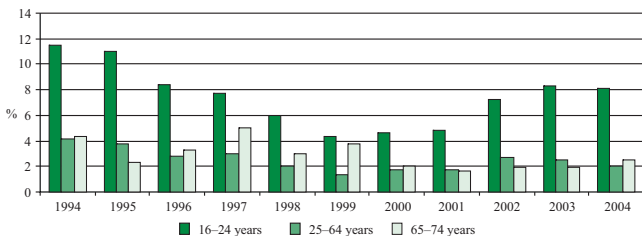
### Average hours of work per week

	1995	2000	2004
Employed total	42.9	43.8	42.0
Males	50.0	50.9	47.1
Females	34.5	35.5	35.9
Full-time employed	50.2	50.6	47.0
Males	53.3	54.1	49.7
Females	44.0	44.1	42.5

### Registered unemployment by sex 1994–2004



### Unemployment by age 1994–2004



## Production of field crops

	1995	2000	2004
Total hay yield, m <sup>3</sup>	2,503,564	2,363,342	1,895,593
Potatoes, tonnes	7,324	9,843	7,090 <sup>1</sup>
Cereal grains, tonnes	328	795	666
Turnips, tonnes	485	3,041	10,255
Tomatoes, tonnes	749	931	1,318
Cucumbers, tonnes	606	831	930

<sup>1</sup> Data for 2003.

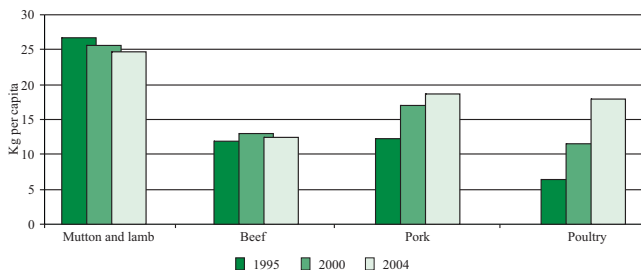
## Livestock

	1995	2000	2004
Cattle	73,199	72,135	64,639
Sheep	458,341	465,777	455,398
Horses	78,202	73,995	72,222
Pigs	3,726	3,862	3,553
Hens	164,400	178,093	166,466

## Meat production and processed milk

Tonnes	1995	2000	2004
Mutton and lamb	8,690	9,735	8,644
Beef	3,061	3,626	3,611
Pork	3,330	4,783	5,597
Poultry	1,952	3,051	5,392
Processed milk, thous. litres	102,864	104,025	112,030

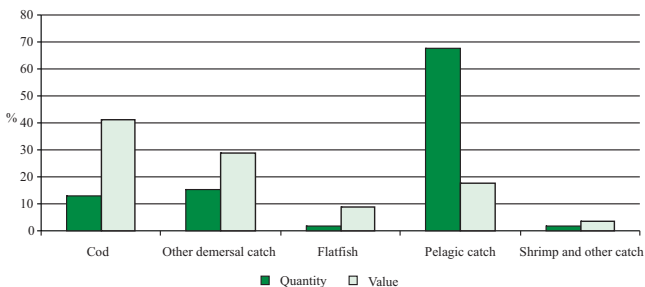
## Consumption of meat per capita 1995–2004



## Fish catch by species

	1995	2000	2004
Total catch, tonnes	1,605,127	1,980,163	1,727,785
Demersal fish catch	510,711	464,860	492,246
Cod	202,900	238,324	227,258
Haddock	60,125	41,698	84,563
Saithe	47,466	32,947	62,965
Redfish	118,750	116,297	84,514
Catfish	12,574	15,043	13,186
Other demersal catch	68,896	20,552	19,760
Flatfish	52,833	29,671	31,154
Herring	284,473	287,663	224,365
Capelin	715,551	892,405	525,086
Blue whiting	369	259,157	422,074
Shrimp	83,529	33,539	20,001
Other	10,494	12,869	12,859
Total value, million ISK	54,095	60,380	67,975
% of total			
Demersal fish catch	69.6	72.7	69.7
Cod	26.6	42.6	41.2
Flatfish	13.2	7.7	9.1
Pelagic catch	9.9	11.7	17.5
Shrimp	19.4	6.7	3.0
Other	1.1	1.2	0.7

## Quantity and value of fish catch 2004

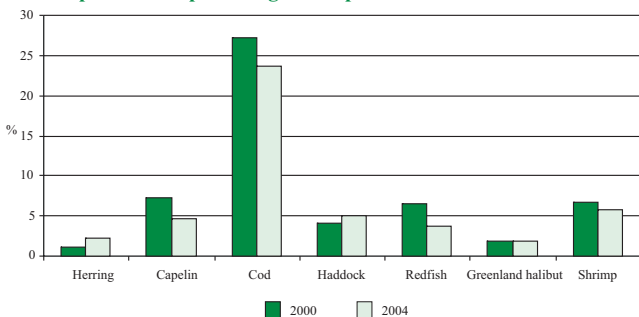


## Fishing and fish processing

### Exports of marine products

	2000	%	2004	%
Exports total, tonnes	1,335,069	100.0	1,525,013	100.0
Marine products	725,501	54.3	827,537	54.3
Fresh fish	110,648	8.3	96,219	6.3
Frozen fish	193,080	14.5	313,815	20.6
Dried and salted fish	74,531	5.6	70,315	4.6
Other marine products	347,242	26.0	347,185	22.8
Total fob-value, million ISK	149,273	100.0	202,373	100.0
Marine products	94,498	63.3	121,746	60.2
Fresh fish	11,344	7.6	19,362	9.6
Frozen fish	50,364	33.7	61,412	30.3
Dried and salted fish	21,402	14.3	24,455	12.1
Other marine products	11,388	7.6	16,517	8.2

### Marine products as percentages of export 2000 and 2004



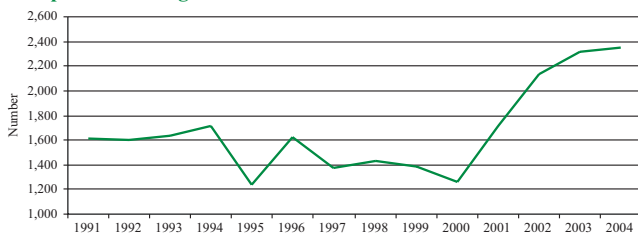
### Production of some manufactured goods

Thous. tonnes	1995	2000	2004
Cement	81.0	143.7	100.3
Aluminium	100.1	224.4	284.7
Diatomite	28.1	24.0	22.5
Ferro-silicon	70.3	103.4	119.4

### Dwellings by number of rooms and type of dwellings

2004	One and two			Other
	Total	family houses	Apartments	
Total	113,915	60,136	52,719	1,060
1 room with kitchen	2,138	484	1,574	80
2 rooms with kitchen	16,256	3,131	12,979	146
3 rooms with kitchen	25,693	7,190	18,341	162
4 rooms with kitchen	25,942	12,349	13,410	183
5+ rooms with kitchen	41,916	35,779	5,835	302
Not stated	1,970	1,203	580	187
Dwellings per 1,000 inhabitants	388	205	180	4
Percent increase per year	2.5	1.2	4.0	2.4

### Completed dwellings 1991–2004



**Gross energy consumption by source**

2004	PJ	%
Gross energy consumption, total	146.9	100.0
Domestic energy	105.4	71.7
Hydro energy	25.7	17.5
Geothermal energy	79.7	54.3
Imported energy	41.5	28.3
Oil	37.2	25.3
Coal	4.4	2.9

Notes: 1,000 tonnes of oil equivalent = 11.63 GWh. PJ petajoule=  $10^{15}$  J equals 23,800 tonnes of oil

**Annual generation of electricity in public power plants**

GWh	1995	2000	2004
Annual generation of electricity	4,977	7,680	8,619
Hydro energy	4,678	6,352	7,131
Geothermal energy	290	1,323	1,484
Oil	8	5	5
kWh per capita	18,613	27,314	29,795

**Gross consumption of electricity**

GWh	Total consumption	Ordinary consumption	Power-intensive industries	Thereof Aluminium plants
1960	536	397	139	–
1970	1,460	705	755	642
1980	3,143	1,445	1,698	1,280
1985	3,837	1,834	2,003	1,287
1990	4,447	2,218	2,229	1,509
1995	4,977	2,480	2,497	1,702
2000	7,676	2,783	4,893	3,767
2004	8,619	3,151	5,468	4,390

### Passengers through Icelandic airports

	1995	2000	2004
<b>Keflavik airport</b>			
Passengers, total	930,486	1,455,705	1,637,029
From Iceland	345,066	536,506	672,196
To Iceland	342,921	539,639	692,505
Transit	242,499	379,560	272,328
<b>Other airports</b>			
Passengers, total <sup>1</sup>	766,535	917,129	814,356
Scheduled flights	691,000	860,209	754,291
Non-scheduled flights	73,618	55,631	58,029
Ambulance flights	1,917	1,289	2,036

<sup>1</sup> Passengers are counted both on departure and arrival.

### Overnight stays in hotels and guesthouses

	1995	2000	2004
Number of overnight stays	844,070	1,186,455	1,468,505
Foreigners, % of total	70.9	75.4	78.0
From:			
Denmark	5.1	5.2	4.9
Germany	19.3	12.7	12.9
Sweden	6.6	7.0	5.2
U.S.A.	5.1	9.6	8.3
United Kingdom	6.4	10.6	12.0

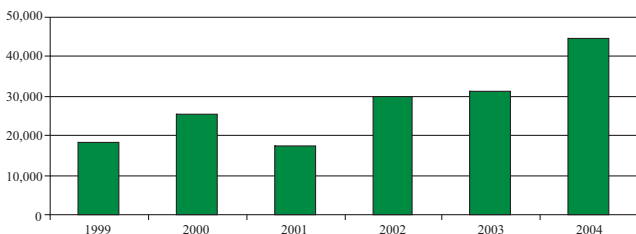
### Available accommodation in hotels and guesthouses

Seasons 2004	Total	1–59 beds	≥ 60 beds
<b>Number of establishments</b>			
January–April	169	116	53
May–August	300	222	78
September–December	211	155	56
<b>Number of rooms</b>			
January–April	4,888	1,556	3,332
May–August	7,502	2,839	4,663
September–December	5,563	2,066	3,497

### Passengers from abroad on luxury lines

	2000		2004	
	Number	%	Number	%
Ship arrivals	48		70	
Passengers, total	25,576	100.0	44,630	100.0
Australia	71	0.3	106	0.2
Austria	289	1.1	396	0.9
Belgium	66	0.3	583	1.3
Canada	377	1.5	658	1.5
France	1,892	7.4	1,816	4.1
Germany	10,345	40.4	19,275	43.2
Italy	48	0.2	1,017	2.3
Netherlands	186	0.7	767	1.7
Norway	13	0.1	19	0.0
Spain	25	0.1	23	0.1
Sweden	64	0.3	241	0.5
Switzerland and Liechtenstein	247	1.0	735	1.6
United Kingdom	5,678	22.2	11,453	25.7
United States	5,844	22.8	6,428	14.4
Other foreigners	431	1.6	1,113	2.5

### Passengers from abroad on luxury lines 1999–2004



**Registered vessels**

1 January 2005	Number	Gross tonnages
Vessels, total	1,135	232,834
Stern trawlers	70	86,048
Other fishing vessels	873	102,984
Merchant fleet	37	9,285
Other vessels	155	34,517

**Registered motor vehicles**

31 December	1995	2000	2004
Passenger cars	119,232	158,936	175,427
Buses	1,295	1,673	1,762
Lorries and vans	14,757	19,432	23,035
Motorcycles	1,881	2,278	3,105
Passenger cars per 1,000 inhabitants	445	562	598

**Individuals' use of a computer and the Internet**

2005	Use of a computer, %	Use of the Internet, %
Males	88	87
Females	87	85
Capital region	89	87
Other regions	85	83
Primary education	81	79
Secondary education	89	87
Tertiary education	97	97

**Post and telecommunications**

	1995	2000	2004
Post offices	110	94	100 <sup>1</sup>
Postal deliveries, thous.	71,243	101,659	95,206 <sup>1</sup>
Access channels (wired lines)	148,675	196,336	190,478
NMT subscriptions	21,181	27,268	270,072
GSM subscriptions	9,702	187,628	21,300
Per 1,000 population, Access channels	556	693	649
Per 1,000 population, GSM	36	662	920
Per 1,000 population, NMT	79	96	73

<sup>1</sup> Data for 2003.

### Consumer price index

	Average change from previous year, %		Average change from previous year, %
1985	32.4	1995	1.7
1986	21.3	1996	2.3
1987	18.8	1997	1.8
1988	25.2	1998	1.7
1989	21.1	1999	3.4
1990	14.8	2000	5.1
1991	6.8	2001	6.6
1992	3.7	2002	4.8
1993	4.1	2003	2.1
1994	1.5	2004	3.2

### Breakdown of household consumption

%	March 2004	March 2005
Total	100.0	100.0
Food and non-alcoholic beverages	15.2	14.4
Alcoholic beverages and tobacco	4.0	3.7
Clothing and footwear	5.6	5.3
Housing, water, electricity, gas and other fuels	22.0	25.5
Furnishing and household equipment	5.7	5.6
Health	3.9	4.1
Transport	14.5	13.2
Communications	3.1	3.1
Recreation and culture	13.7	12.8
Educational services	0.6	0.5
Hotels, cafés and restaurants	5.4	5.4
Other goods and services	6.5	6.4

### Income from employment according to tax returns

Average income, thous. ISK	1995	2000	2004
Total	1,272	1,968	2,574
Married males	2,218	3,290	4,178
Married females	937	1,526	2,188
Couples, married or cohabiting	2,899	4,462	5,896
Single persons	921	1,491	1,873
Males, total	1,682	2,546	3,204
Females, total	875	1,407	1,944

## Consumption

### Consumption of some food articles

Kilos	1995	2000	2004 <sup>1</sup>
Butter	5.9	4.9	4.7
Meat	68.2	77.7	83.8
Potatoes	47.0	39.2	40.4
Coffee	6.9	7.4	7.6
Sugar	54.6	51.2	53.0
Fish	46.7	46.9	47.9
Milk, litres	194.9	183.4	181.2
Soft drinks, litres	125.7	160.2	173.6

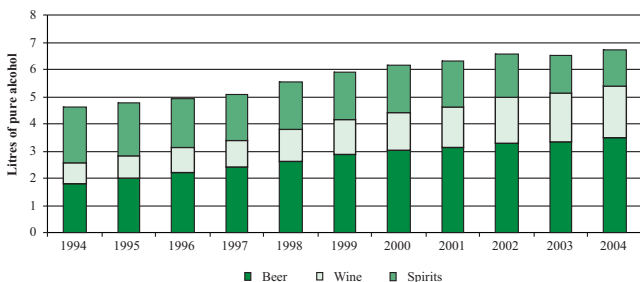
<sup>1</sup> Preliminary data.

### Consumption of alcoholic beverages per inhabitant 15 years and over

Litres	1995	2000	2004
Beer	40.48	60.51	70.46
Wine	6.79	11.67	16.25
Spirits	4.98	4.54	3.40
Consumption of pure alcohol	4.76	6.14	6.71

### Consumption of alcoholic beverages 1994–2004

Litres of pure alcohol per inhabitant 15 years and over



## Economic growth

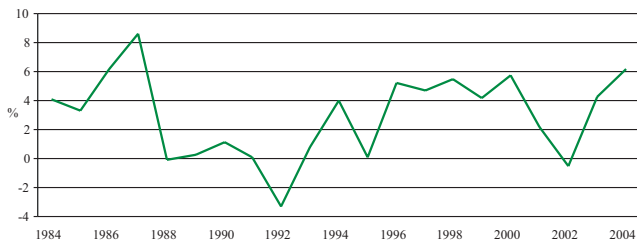
Volume changes, %	Average growth of GDP	Average population increase	Annual growth of GDP per capita
1955–1965	5.0	2.0	2.9
1965–1975	4.0	1.3	2.7
1975–1980	6.1	0.9	5.1
1980–1985	1.9	1.1	0.7
1985–1990	3.1	1.1	2.0
1990–1995	0.5	1.0	-0.5
1995–2000	5.1	1.0	4.1
2004	6.2	1.1	5.0
1955–2004	4.0	1.3	2.7

## Gross domestic product and gross national product

Current prices, million ISK	1996	2000	2004 <sup>1</sup>
National expenditure, total	476,610	718,315	936,172
Private final consumption exp.	276,669	399,966	506,099
Government final cons. exp.	105,563	157,934	226,259
Gross fixed capital formation	92,352	157,921	207,158
Increase in stocks	25	2,494	-3,343
Export of goods and services	176,836	229,520	316,103
Less: Import of goods and services	173,755	278,637	367,266
Gross domestic product	477,691	669,198	885,009
Net factor income from the rest of the world	-11,317	-19,153	-21,586
Gross national product	466,374	650,045	863,423

<sup>1</sup> Preliminary data.

## Economic growth 1984–2004



**Gross domestic factor income by industries**

%	1996	2000	2004 <sup>1</sup>
Agriculture	2.1	1.9	1.4
Fishing	9.3	7.0	6.0
Mining and quarrying	0.1	0.1	0.1
Manufacturing	16.3	13.6	12.3
Fish processing	4.3	2.8	2.7
Electricity and water supply	3.7	3.4	3.4
Construction	6.6	8.3	8.7
Wholesale and retail trade	12.1	12.1	11.5
Hotels and restaurants	2.0	1.7	1.6
Transport, storage and communication	8.7	8.1	7.9
Financial, real-estate, renting and business activ.	17.4	19.9	21.9
Other service activities	21.7	24.0	25.0

<sup>1</sup> Estimated data.

**Balance on current account**

Million ISK	1996	2000	2004
Merchandise exports, fob	125,690	149,272	202,373
Merchandise imports, fob	124,489	186,752	238,921
Balance of goods	1,201	-37,480	-36,548
Service receipts	51,146	80,248	113,730
Service expenditures	49,266	91,885	128,345
Balance of services	1,880	-11,637	-14,615
Balance of goods and services	3,081	-49,117	-51,163
Interest and other factor income	-11,317	-19,409	-21,586
Current transfers, net	-464	-762	-1,180
Balance on current account	-8,700	-69,288	-73,929
Percentage of GDP			
Balance on current account	-1.8	-10.4	-8.4

## External trade

### Foreign trade by market area

2004	Exports fob		Imports cif	
	million ISK	%	million ISK	%
Total	202,373	100.0	260,431	100.0
EEA	158,246	78.2	183,461	70.4
Austria	415	0.2	1,532	0.6
Belgium	3,665	1.8	4,605	1.8
Cyprus	25	0.0	15	0.0
Czech Republic	19	0.0	1,795	0.7
Denmark	9,581	4.7	19,706	7.6
Estonia	51	0.0	3,694	1.4
Finland	1,022	0.5	3,730	1.4
France	8,155	4.0	7,871	3.0
Germany	35,881	17.7	32,874	12.6
Greece	2,323	1.1	1,130	0.4
Hungary	182	0.1	1,408	0.5
Ireland	351	0.2	6,655	2.6
Italy	2,180	1.1	10,201	3.9
Latvia	251	0.1	3,566	1.4
Liechtenstein	2	0.0	8	0.0
Lithuania	1,928	1.0	2,038	0.8
Luxembourg	177	0.1	639	0.2
Malta	184	0.1	251	0.1
Netherlands	21,754	10.7	14,740	5.7
Norway	6,087	3.0	24,890	9.6
Poland	2,395	1.2	2,119	0.8
Portugal	6,816	3.4	888	0.3
Slovakia	10	0.0	318	0.1
Slovenia	17	0.0	429	0.2
Spain	14,025	6.9	4,323	1.7
Sweden	2,229	1.1	16,257	6.2
United Kingdom	38,521	19.0	17,783	6.8
Other European countries	8,921	4.4	11,191	4.3
United States	18,769	9.3	26,303	10.1
Japan	6,077	3.0	10,019	3.9
Other countries	10,361	5.1	29,457	11.3

## External trade

### Exports (fob) by origin

%	1981–1985	1991–1995	2004
Marine products	72.6	77.1	60.2
Agricultural products	1.5	1.8	2.1
Manufacturing products	24.2	18.4	35.1
Other	1.7	2.7	2.6

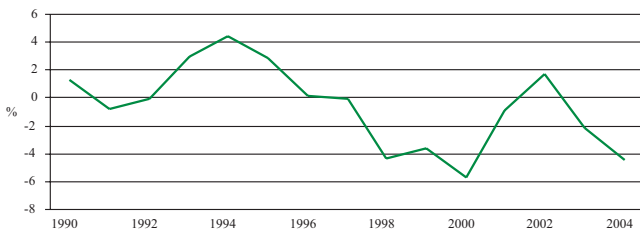
### Imports (cif) by broad economic categories

%	1995	2000	2004
Food and beverages	10.3	8.3	9.4
Industrial supplies	28.7	24.0	26.2
Fuels and lubricants	7.1	9.1	9.0
Capital goods (except transp. equipm.)	20.6	23.1	21.5
Transport equipment	12.2	16.6	16.2
Consumer goods	21.1	18.9	18.0

### Balance of trade

Million ISK	Exports fob	Imports fob	Balance of trade	% of GDP
1990	92,625	88,085	4,540	1.3
1995	116,607	103,539	13,068	2.9
2000	149,273	187,276	-38,003	-5.7
2004	202,373	240,160	-37,787	-4.4

### Balance of trade as a percentage of GDP 1990–2004



## Public sector finances

Million ISK	1996	2000	2004 <sup>1</sup>
Current revenue	197,221	301,125	416,709
Property income	11,633	15,080	21,937
Tax revenue	167,058	259,780	355,619
Other nontax revenue	414	881	172
Sales of goods and services	18,115	25,385	38,981
Current expenditure	189,591	263,901	383,587
Operating expenditure	123,678	183,319	265,240
Interest payments	19,541	22,604	25,747
Subsidies	9,172	10,816	12,835
Current transfers	37,200	47,161	79,766
Government final consumption	105,563	157,934	226,259
Current Balance	7,630	37,224	33,122
Capital balance	15,358	20,670	33,583
Gross capital formation	17,620	25,806	37,342
Consumption of fixed capital (-)	10,482	13,487	17,157
Capital transfers, net	8,220	8,351	13,398
Financial Balance	-7,729	16,554	-462
Gross domestic product (GDP)	485,192	669,198	885,009
Revenue % of GDP	40.6	45.0	47.1
Revenue at 2004 prices	266,622	355,313	416,709
Revenue per capita at 2004 prices, ISK	991	1,264	1,424
Revenue index per capita	140.5	179.1	201.9
Expenditure % of GDP	42.2	42.5	47.1
Expenditure at 2004 prices	277,071	335,780	417,171
Expendit. per capita at 2004 prices, ISK	1,030	1,194	1,426
Expenditure index per capita	151.8	176.0	210.1

<sup>1</sup> Preliminary data.

## Public sector expenditure by function

% of GDP	1998	2000	2003
General Public service	6.5	6.0	6.5
Public order and safety	1.4	1.5	1.6
Economic affairs	6.6	6.9	7.2
Environmental protection	0.7	0.8	1.0
Housing and community amenities	0.4	0.3	0.3
Health	7.7	8.2	9.1
Recreation, culture and religion	3.0	3.3	3.5
Education	7.1	7.2	8.5
Social protection	8.5	8.5	10.4
Consumption of fixed capital	2.1	2.0	1.5
General government's total expenditures	44.0	44.6	49.5

### Summary of the accounts of the banking system

Position at year end, million ISK	1996	2000	2004 <sup>1</sup>
Foreign assets, net	-5,555	-187,826	354,220
Foreign credit and equities	•	•	237,384
Foreign assets unacc. for elsewhere	43,707	39,194	343,278
External liabilities	-49,262	-227,020	-226,442
Total lending	250,835	693,136	1,846,578
Money supply (M4)	215,428	463,251	1,544,101
M1 (notes, coins plus demand deposits)	41,558	72,523	141,669
M2 (M1 + gen. savings deposits.)	113,417	131,648	253,141
M3 (M2 + time deposits)	183,406	298,536	548,251

<sup>1</sup> Preliminary data.

### Deposits and lending of deposit money banks

Position at year end	1996	2000	2004 <sup>1</sup>
Total deposits, million ISK	177,931	291,384	539,081
Percent distribution			
National Bank	35.0	28.2	31.3
Íslandsbanki	22.0	23.1	24.6
Agricultural Bank <sup>2</sup>	20.5	23.1	•
Kaupthing Bank <sup>2</sup>	•	•	21.0
Savings banks	20.9	24.8	23.0
Others	1.6	0.8	0.2
Total lending, million ISK			
Percent distribution	252,079	692,026	1,664,384
National Bank	36.5	28.2	29.7
Íslandsbanki	21.7	34.6	30.1
Agricultural Bank	18.8	17.7	•
Kaupthing Bank <sup>2</sup>	•	•	28.1
Savings banks	22.0	19.3	12.1
Others	1.0	0.3	0.1
Less interbank credit	-0.1	-0.2	-0.2

<sup>1</sup> Preliminary data.

<sup>2</sup> Kaupthing and Agricultural Bank merged in May 2003.

### Long-term foreign debt

Position at year end, million ISK	1996	2000	2004 <sup>1</sup>
Long-term foreign debt, total	242,030	585,783	1,228,429
General government	119,881	131,270	160,876
Financial institutions	60,344	320,576	922,583
Industries	61,805	133,937	144,970
Total debt as percentage of GDP	50.7	82.6	147.0
Export revenue	134.1	226.9	366.7
Debt service burden as percentage of export revenue	22.2	37.5	56.9
Amortization	14.4	27.7	49.8
Interest	7.8	9.8	7.2

<sup>1</sup> Preliminary data.

### Payment intermediation

	1996	2000	2004
Turnover in million ISK	974,168	961,601	865,099
Cheques	752,044	551,460	291,757
Credit cards	74,896	123,595	178,370
Domestically	64,220	104,522	152,760
Abroad	10,677	19,072	25,610
Debit cards	147,228	286,546	394,972
Domestically	146,238	283,062	387,816
Abroad	990	3,483	7,156
Number of transactions in thous.	47,696	74,851	88,296
Cheques	9,821	4,548	1,493
Credit cards	20,068	31,289	35,341
Domestically	18,684	29,086	32,609
Abroad	1,384	2,204	2,731
Debit cards	17,807	39,014	51,463
Domestically	17,696	38,635	50,634
Abroad	111	376	829
Number of credit cards at end of period	145,633	192,492	233,939
Number of debit cards at end of period	189,146	298,646	352,098

**Social protection expenditure**

2003	Million ISK	%
Total expenditure	193,296	100.0
Families and children	25,822	13.4
Unemployment insurance and unemployment agencies	4,732	2.4
Health insurance	68,665	35.5
Old age	52,822	27.3
Disability	27,136	14.0
Survivors	5,221	2.7
Housing	1,600	0.8
Other social benefits	4,407	2.3
Administration costs	2,892	1.5

**Deaths by main cause of death**

2003	Total	Per 100,000 population
Deaths, total	1,826	631.2
Neoplasms	502	173.5
Diseases of the nervous system and the sense organs	106	36.6
Diseases of the circulatory system	731	252.7
Diseases of the respiratory system	146	50.5
Diseases of the digestive system	64	22.1
External causes of injury and poisoning	102	35.3
Other	175	76.5

**Recipients of social security benefits**

Type of benefits 2004	Total	Males	Females
Retirement pension	26,427	11,443	14,984
Disability pension	12,011	4,709	7,302
Income supplement	22,190	9,549	12,641
Income supplement for disability pensioners	11,061	4,368	6,693
Extra income supplement for ord. pens.	7,945	2,969	4,976
Disability allowance	760	207	553

**Health professionals**

Per 1,000 population	1995	2000	2003
Physicians and surgeons	3.0	3.4	3.6
Nurses	7.6	8.0	8.7
Dentists	1.0	1.0	1.0

**Pupils/students by education level**

2004	Number of pupils
Compulsory education, 1st–7th grade (age 6–12 years)	30,785
Thereof 6 year-olds	4,160
Compulsory education, 8th–10th grade (age 13–15 years)	13,726
Secondary education	22,629
Higher education	16,068
Studying abroad (Applicants to the Students Loan Fund)	2,175

**Children in daycare institutions**

% of age groups	1995	2000	2004
Children in daycare institutions, total			
0–5 years	53.4	56.4	66.5
0–2 years	22.7	21.6	38.8
3–5 years	83.1	90.9	94.2
In pre-primary institutions 4–6 hours			
0–5 years	37.4	25.9	15.7
0–2 years	14.6	10.5	9.4
3–5 years	60.3	41.3	21.9
In pre-primary institutions 7–9 hours			
0–5 years	16.0	30.6	50.7
0–2 years	8.1	11.2	29.4
3–5 years	21.5	49.6	72.1

**Books, newspapers and periodicals**

	1995	2000	2003
Books published, total	1,601	1,967	...
Books	1,046	1,192	...
Booklets	555	775	...
Thereof literary works	427	415	...
Periodicals, total	958	1,004	980
General-interest newspapers, total	118	59	89
Dailies	5	3	3
Non-dailies	113	56	86

**Radio and television**

	1995	2000	2004
Radio programme services	18	26	28
Broadcasting time in hours	88,547	148,564	137,099 <sup>1</sup>
Terrestrial television stations	6	9	12
Broadcasting time in hours	16,994	49,880	53,633 <sup>1</sup>
Percentage of households equipped with:			
Television	97.4	97.7	97.6
Radio	99.2	...	...
Video	79.3	89.2	84.4
DVD player	...	...	41.6

<sup>1</sup> Data for 2003.

**Cinemas in Capital region**

	1995	2000	2004
Cinemas	6	7	7
Cinema halls	23	26	27
Seat capacity	5,841	6,210	5,703
Showings per week	665	...	...
Attendance (in thous.)	1,209	1,390	1,240
Attendance per capita	7.6	7.9	6.8
Premiers of feature films	189	164	167
Icelandic	7	6	4

**Professional theatres**

	1995/1996	2000/2001	2003/2004
Theatres, total	7	8	6
Stages	11	13	11
Works performed	53	85	80
Plays	37	63	46
Performances	871	1,524	904
Audience	233,555	276,155	230,172

**Results of elections to the Althingi**

Elections 10 May 2003	Valid votes	%	Members elected
Total	183,172	100.0	63
Independence Party	61,701	33.7	22
The Alliance	56,700	31.0	20
Progressive Party	32,484	17.7	12
The Left-Green Movement	16,129	8.8	5
The Liberal Party	13,523	7.4	4
Others and outside parties	2,635	1.4	–

**Elected members to the Althingi**

Elections 10 May 2003	Total	Males	Females
Elected members, total	63	44	19
Constituencies			
Reykjavík South	11	7	4
Reykjavík North	11	8	3
Southwest	11	5	6
Northeast	10	7	3
Northwest	10	9	1
South	10	8	2

**Results of presidential elections**

Elections 26 June 2004	Valid votes	%
Total	105,913	100.0
Ástþór Magnússon Wium	2,001	1.9
Baldur Ágústsson	13,250	12.5
Ólafur Ragnar Grímsson	90,662	85.6

## Population in Europe

2003	Population, thousand	Population growth rate	Population of foreign citizenship	Average expected lifetime	
				Males	Females
EEA					
Iceland	294	0.75	3.50	82.6	78.8
Liechtenstein	34	1.26	34.26	82.1	78.7
Norway	4,578	0.55	4.47	81.5	76.4
EU					
Austria	8,140	0.44	9.41	81.7	75.8
Belgium	10,356	0.45	...	81.1	75.1
Cyprus	818	1.96	10.20	81.4	77.0
Czech Republic	10,212	0.08	1.90	78.5	72.0
Denmark	5,398	0.25	5.00	79.2	74.7
Estonia	1,351	-0.38	...	77.1	65.3
Finland	5,220	0.26	2.05	81.5	74.9
France	59,901	0.44	...	83.0	75.8
Germany	82,532	-0.01	8.90	81.3	75.5
Greece	11,006	0.34	...	81.1	76.4
Hungary	10,117	-0.25	1.30	76.5	68.3
Ireland	4,028	1.62	5.40	75.2	80.3
Italy	57,888	0.98	2.34	82.9	76.8
Latvia	2,319	-0.53	1.40	76.9	65.9
Lithuania	3,446	-0.48	...	77.9	66.5
Luxembourg	452	0.73	38.60	81.5	74.9
Malta	400	0.64	2.70	81.2	76.1
Netherlands	16,258	0.40	4.32	80.7	76.0
Poland	38,191	-0.07	0.10	78.7	70.4
Portugal	10,475	0.64	2.40	80.5	74.0
Slovakia	5,380	0.02	...	77.6	69.8
Slovenia	1,996	0.07	2.27	80.7	73.2
Spain	42,198	1.55	6.60	83.6	76.9
Sweden	8,976	0.39	5.30	82.4	77.9
United Kingdom	59,380	0.48	4.78	80.5	75.9

Source: Council of Europe and the United Nations.

## Economics in OECD

2003	GDP per capita in USD	GDP growth	Inflation	Imports in USD	Exports in USD
OECD total	25,810	2.2	2.1	4,983.9	4,588.7
Australia	28,068	3.3	2.4	84.8	70.2
Austria	28,872	0.8	1.2	91.5	89.2
Belgium	27,716	1.3	1.7	235.5	255.3
Canada	30,303	2.0	2.0	236.9	268.8
Czech Republic	15,102	3.1	1.0	51.2	48.7
Denmark	29,231	0.5	1.4	56.2	64.6
Finland	26,495	2.1	0.6	41.6	52.5
France	27,217	0.5	2.2	362.4	357.9
Germany	25,917	-0.1	1.1	601.8	748.5
Greece	18,439	4.5	3.1	44.9	13.7
Hungary	13,894	2.9	5.7	47.7	43.0
Iceland	28,399	4.1	2.8	2.8	2.4
Ireland	32,646	3.6	1.9	...	...
Italy	25,568	0.4	2.5	290.8	292.3
Japan	26,954	2.5	-0.4	383.5	472.0
Korea	17,016	3.1	3.4	178.8	193.8
Luxembourg	49,150	2.9	2.1	13.6	10.0
Mexico	9,215	1.3	4.0	170.5	164.9
Netherlands	29,009	-0.9	1.7	...	...
New Zealand	21,783	3.2	1.6	18.6	16.5
Norway	35,482	0.4	0.6	39.8	67.9
Poland	10,846	3.8	1.7	68.0	53.5
Portugal	18,434	-1.2	2.4	...	...
Slovakia	12,255	4.2	9.2	22.6	22.0
Spain	22,406	2.5	2.6	...	...
Sweden	27,209	1.7	1.3	83.4	101.6
Switzerland	30,455	-0.4	0.6	96.4	100.7
Turkey	6,408	5.8	18.4	69.3	47.3
United Kingdom	27,948	2.2	2.8	386.1	307.6
United States	36,121	3.0	1.9	1,305.1	723.7

Notes: Figures are for the years 2002 or 2003.

Source: OECD.

## **A Selection of Useful Web Sites in Iceland**

### Government

Ministry for Foreign Affairs - [www.mfa.is](http://www.mfa.is)  
MFA Overseas Business Service - [www.vur.is](http://www.vur.is)  
Government Offices of Iceland - [www.government.is](http://www.government.is)  
Parliament of Iceland - [www.althingi.is](http://www.althingi.is)  
Statistics Iceland - [www.statice.is](http://www.statice.is)  
Directorate of Customs - [www.tollur.is](http://www.tollur.is)  
Directorate of Immigration - [www.utl.is](http://www.utl.is)  
Supreme Court - [www.haestirettur.is](http://www.haestirettur.is)  
A Gateway to Iceland - [www.iceland.is](http://www.iceland.is)

### Business-Industry-Labour

Central Bank of Iceland - [www.sedlabanki.is](http://www.sedlabanki.is)  
Trade Council of Iceland - [www.icetrade.is](http://www.icetrade.is)  
Invest in Iceland Agency - [www.invest.is](http://www.invest.is)  
Iceland Chamber of Commerce - [www.chamber.is](http://www.chamber.is)  
Iceland Stock Exchange - [www.vi.is](http://www.vi.is)  
Federation of Icelandic Industries - [www.si.is](http://www.si.is)  
Information Centre of the Ministry of Fisheries - [www.fisheries.is](http://www.fisheries.is)  
National Energy Authority - [www.os.is](http://www.os.is)  
Icelandic Federation of Labour - [www.asi.is](http://www.asi.is)  
Confederation of Icelandic Employers - [www.vsi.is](http://www.vsi.is)

### Culture-Education-Science

CultureNet Iceland - [www.menning.is](http://www.menning.is)  
Icelandic Literature - [www.bokmenntir.is](http://www.bokmenntir.is)  
SagaNet - [www.sagnanet.is](http://www.sagnanet.is)  
Reykjavik Arts Festival - [www.artfest.is](http://www.artfest.is)  
National Museum of Iceland - [www.natmus.is](http://www.natmus.is)  
Icelandic National Gallery - [www.listasafn.is](http://www.listasafn.is)  
Reykjavik Art Museum - [www.reykjavik.is/listasafn](http://www.reykjavik.is/listasafn)  
Nordic House - [www.nordice.is](http://www.nordice.is)  
National and University Library of Iceland - [www.bok.hi.is](http://www.bok.hi.is)  
Iceland Symphony Orchestra - [www.sinfonia.is](http://www.sinfonia.is)  
Icelandic Film Centre - [www.icelandicfilmcentre.is](http://www.icelandicfilmcentre.is)  
University of Iceland - [www.hi.is](http://www.hi.is)  
University of Akureyri - [www.unak.is](http://www.unak.is)  
Reykjavik University - [www.ru.is](http://www.ru.is)  
Iceland Academy of the Arts - [www.lhi.is](http://www.lhi.is)  
Marine Research Institute - [www.hafro.is](http://www.hafro.is)  
Icelandic Research Council - [www.rannis.is](http://www.rannis.is)  
Icelandic Fisheries Laboratories - [www.rfisk.is](http://www.rfisk.is)

### Tourism

Icelandic Tourist Board - [www.icetourist.is](http://www.icetourist.is)  
Iceland Naturally - [www.icelandnaturally.com](http://www.icelandnaturally.com)  
Tourist Reykjavik - [tourist.reykjavik.is](http://tourist.reykjavik.is)